



# IRS Announces Pension Plan Limitations for 2009

Press Release

The Internal Revenue Service announced cost-of-living adjustments applicable to dollar limitations for pension plans and other items for tax year 2009.



## Maximum Defined Contribution Plan Annual Addition

\$49,000, up from \$46,000 - effective for limitation years ending in 2009.

## Salary Deferral Limit

\$16,500, up from \$15,500.

## Catch-up Limit for 401(k), 403(b), and 457 Plans

\$5,500, up from \$5,000.

## HCE Compensation

\$110,000, up from \$105,000 - applies for determining HCEs in 2010, based on compensation in 2009.

## Maximum Compensation for Retirement Plan Purposes

\$245,000, up from \$230,000 - applies to plan years beginning in 2009.

## Compensation for Determining if Officers can be Key Employees

\$160,000, up from \$150,000.

If you have any questions or concerns, please do not hesitate to contact our office at (912) 356-1120.